

## Consolidated Statements of Operations

(Millions of yen)

	(A) Apr. 1, 2001 to Sep. 30, 2001		(B) Apr. 1, 2002 to Sep. 30, 2002		Difference (B)-(A)	Apr. 1, 2001 to Mar. 31, 2002	
<b>Net sales</b>	78,341	100.0	73,266	100.0	(5,075)	167,163	100.0
Cost of sales	49,328	63.0	44,703	61.0	(4,624)	104,723	62.6
<b>Gross profit</b>	29,013	37.0	28,562	39.0	(451)	62,440	37.4
Selling, general and administrative expenses	28,501	36.3	29,978	40.9	1,477	57,913	34.7
<b>Operating income</b>	512	0.7	(1,416)	(1.9)	(1,928)	4,527	2.7
<b>Non-operating income</b>	246	0.3	254	0.4	7	516	0.3
Interest income	30		25		(5)	49	
Dividend income	71		86		14	96	
Exchange gain	-		-		-	129	
Others	145		143		(1)	240	
<b>Non-operating expenses</b>	217	0.3	483	0.7	265	351	0.2
Interest expense	86		93		6	205	
Exchange loss	53		156		102	-	
Others	78		233		155	145	
<b>Recurring profit</b>	541	0.7	(1,644)	(2.2)	(2,185)	4,691	2.8
<b>Extraordinary profit</b>	492	0.7	116	0.2	(376)	498	0.3
Reversal of allowance for doubtful notes and receivable	-		114		114	-	
Gain on sales of investment securities	139		0		(139)	140	
Gain on sales of property, plant and equipment	353		1		(351)	357	
<b>Extraordinary loss</b>	527	0.7	2,235	3.1	1,707	844	0.5
Loss on sales or disposals of property, plant and equipment	60		235		175	171	
Loss on impairment of investment securities	428		1,329		900	596	
Provision for allowance for golf seats	38		-		(38)	54	
Amortization of excess of acquired net equity over cost	-		670		670	-	
Others	-		-		-	22	
<b>Income before income taxes and minority interest</b>	506	0.7	(3,764)	(5.1)	(4,270)	4,345	2.6
Income taxes - current	1,032	1.3	644	0.9	(388)	4,231	2.5
Income taxes - deferred	(622)	(0.7)	(1,546)	(2.1)	(924)	(2,038)	(1.2)
Minority interests in net income	7	0.0	0	0.0	(6)	30	0.0
<b>Net income</b>	88	0.1	(2,862)	(3.9)	(2,950)	2,121	1.3