

Consolidated Statements of Operations and Retained Earnings

(Millions of yen)

	(A) Apr. 1, 2001 to Mar. 31, 2002		(B) Apr. 1, 2000 to Mar. 31, 2001		Difference (A)-(B)
		%		%	
Net sales	167,163	100.0	177,940	100.0	(10,776)
Cost of sales	104,723	62.6	110,857	62.3	(6,134)
Gross profit	62,440	37.4	67,082	37.7	(4,641)
Selling, general and administrative	57,913	34.7	55,388	31.1	2,525
Operating income	4,527	2.7	11,694	6.6	(7,166)
Non-operating income	516	0.3	842	0.5	(326)
Interest income	49		157		(107)
Divided income	96		142		(46)
Exchange gain	129		207		(78)
Amortization of excess of acquired net equity over cost	---		135		(135)
Others	240		199		41
Non-operating expenses	351	0.2	450	0.3	(98)
Interest expense	205		207		(1)
Exchange loss	0		0		0
Others	145		242		(96)
Recurring profit	4,691	2.8	12,086	6.8	(7,394)
Extraordinary profit	498	0.3	723	0.4	(225)
Gain on sales of property, plant and equipment	357		723		(365)
Gain on sales of investment securities	140		---		140
Extraordinary loss	844	0.5	22,385	12.6	(21,540)
Loss on sales or disposals of property, plant and equipment	171		189		(17)
Loss on impairment of investment securities	596		771		(174)
Provision for allowance for doubtful note and receivable	---		105		(105)
Provision for allowance for golf seats	54		335		(281)
Charge for full amount of transitional obligation for employees' retirement benefits	---		18,984		(18,984)
Loss on impairment of land	---		2,000		(2,000)
Others	22		---		22
Income before income taxes and minority interest	4,345	2.6	(9,575)	(5.4)	13,921
Income taxes - current	4,231	2.5	5,057	2.8	(826)
Income taxes - deferred	(2,038)	(1.2)	(8,734)	(4.9)	6,696
Minority interests in net income	30	0.0	19	0.0	11
Net income	2,121	1.3	(5,918)	(3.3)	8,039
Retain earnings					
Balance - at beginning of period	80,934		97,781		(16,846)
Increase of retained earnings for newly consolidated subsidiaries	355		180		175
Cash dividend	(1,014)		(1,124)		110
Bonus to directors	---		(31)		31
Cancellation of treasury stock	---		(9,895)		9,895
Decrease of retained earnings for newly consolidated subsidiaries	(676)		(57)		(619)
Balance - at end of period	81,720		80,934		785