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## **Notification of Revisions to the Performance Forecast**

This is to announce that the forecast of Net Income for the fiscal year ending March 31, 2003 is revised upward from its earlier forecast on November 12, 2002 to reflect the extraordinary profit regarding the employees' pension plan, estimated at approximately 11.0 billion yen for the consolidated forecast and 4.7 billion yen for the non-consolidated forecast, as shown below.

### **1. Revised Consolidated Forecast** **Fiscal Year (Apr.1, 2002 - Mar.31, 2003)**

(Unit : Millions of Yen)

	Net Sales	Operating Income	Net Income
Forecast announced on Nov.12, 2002	170,000	3,000	200
<b>Revised forecast</b>	<b>170,000</b>	<b>3,000</b>	<b>6,500</b>
Change	0	0	6,300
% change	0.0%	0.0%	-
The previous year	167,163	4,527	2,121

### **2. Revised Non - consolidated Forecast** **Fiscal Year (Apr.1, 2002 - Mar.31, 2003)**

(Unit : Millions of Yen)

	Net Sales	Operating Income	Net Income
Forecast announced on Nov.12, 2002	50,000	(3,500)	(2,600)
<b>Revised forecast</b>	<b>50,000</b>	<b>(3,500)</b>	<b>100</b>
Change	0	0	2,700
% change	0.0%	0.0%	-
The previous year	52,983	(3,286)	(730)

### **3. Background to the revision of the forecast**

Following the enactment of the new law concerning the defined benefit pension plans in April 2002, Yamatake Corporation obtained approval from Japan's Ministry of Health, Labor and Welfare for exemption from the future benefit obligation of the substitutional portion of the employees' pension funds on December 24, 2002.

On the same day, we have recognized the extinction of projected benefit obligation of the substitutional portion.

#### **(NOTE)**

Statements made in this document with regards to Yamatake's plans, targets and strategies and other statements without historical facts are forward-looking statements about the future performance of Yamatake Corporation.

These projections are based on management's assumptions, intent and expectations in light of the information currently available to it, and therefore these statements are not guarantees of future performance.

Due to various factors, actual results may differ from those discussed in this document.